

**SCHEDULE OF DEBT SERVICE REQUIREMENTS  
FOR GENERAL FUND NON-SELF LIQUIDATING BONDS  
Variable Rate  
As of September 1, 2014**

<b>Fiscal Year Ending June 30</b>	<b>Current Debt</b>		
	<b>Interest (a)(b)</b>	<b>Principal</b>	<b>Total (c)</b>
2015	\$ 21,589,943.19	\$ -	\$ 21,589,943.19 (d)
2016	22,823,487.00	24,400,000.00	47,223,487.00
2017	22,750,538.41	188,275,000.00	211,025,538.41
2018	22,442,066.89	247,005,000.00	269,447,066.89
2019	21,997,457.50	117,320,000.00	139,317,457.50
2020	21,775,084.80	109,500,000.00	131,275,084.80
2021	21,548,112.65	58,600,000.00	80,148,112.65
2022	21,506,748.75	43,600,000.00	65,106,748.75
2023	21,460,856.97	65,600,000.00	87,060,856.97
2024	21,412,406.49	178,300,000.00	199,712,406.49
2025	21,318,717.72	121,300,000.00	142,618,717.72
2026	21,253,437.99	208,400,000.00	229,653,437.99
2027	16,660,409.47	395,900,000.00	412,560,409.47
2028	7,575,401.40	404,500,000.00	412,075,401.40
2029	2,270,517.52	415,600,000.00	417,870,517.52
2030	988,652.41	262,590,000.00	263,578,652.41
2031	407,465.42	172,100,000.00	172,507,465.42
2032	290,224.61	225,500,000.00	225,790,224.61
2033	140,357.33	180,700,000.00	180,840,357.33
2034	742.63	1,600,000.00	1,600,742.63
2035	340.00	-	340.00
2036	340.62	-	340.62
2037	339.38	-	339.38
2038	340.00	-	340.00
2039	340.00	-	340.00
2040	311.83	1,000,000.00	1,000,311.83
<b>Total</b>	<b>\$ 290,214,640.98</b>	<b>\$ 3,421,790,000.00</b>	<b>\$ 3,712,004,640.98</b>

(a) The estimate of future interest payments is based on rates in effect as of September 1, 2014. The interest rates for the daily, weekly and monthly rate bonds range from 0.01 - 1.20%.

The Highway Safety, Traffic Reduction, Air Quality, and Port Security Bond Act of 2006, Series 2013A & 2013B currently bear interest at a fixed rate of 4.00% until reset date, and are assumed to bear that rate from reset until maturity.

(b) The amounts do not reflect any interest subsidy under the Build America Bonds program. Subsidy not pledged to the repayment of debt service.

(c) Includes scheduled mandatory sinking fund payments.  
Does not include outstanding commercial paper.

(d) Total represents the remaining estimated debt service requirements from October 1, 2014 through June 30, 2015.

SOURCE: State of California, Office of the Treasurer.